Government of the District of Columbia Office of the Chief Financial Officer



Glen Lee Chief Financial Officer

MEMORANDUM

то:	The Honorable Phil Mendelson Chairman, Council of the District of Columbia
FROM:	Glen Lee Chief Financial Officer
DATE:	February 21, 2023
SUBJECT:	Fiscal Impact Statement – Benjamin Secundy, Sr. Way Designation Act of 2023
REFERENCE:	Bill 25-80, Draft Committee Print as provided to the Office of Revenue Analysis on February 15, 2023

Conclusion

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill.

Background

Benjamin Secundy, Sr. built single-family homes for African-American residents on Channing Street, N.E. in the 1950s. The bill symbolically designates the 1500 block of Channing Street, N.E. as Benjamin Secundy, Sr. Way.

Financial Plan Impact

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill. The District Department of Transportation (DDOT) will fabricate and install two signs to symbolically designated the roadway as Benjamin Secundy, Sr. Way. The signs cost \$380 and DDOT can absorb this cost within its existing budgeted resources.